

PRIME RESEARCH

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Commodity Daily

05 September 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3545.85	3559.42	-13.57	-0.38%
COMEX Silver	40.6747	41.2103	-0.5356	-1.30%
WTI Crude Oil	63.48	63.97	-0.49	-0.77%
Natural Gas	3.074	3.064	0.01	0.33%
LME Copper	9898	9976	-77.5	-0.78%
LME Zinc	2843.5	2861	-17.5	-0.61%
LME Lead	1985.5	1996	-10	-0.50%
LME Aluminium	2591.5	2619	-27.5	-1.05%
Currencies				
Dollar Index	98.347	98.142	0.205	0.21%
USDINR	88.1525	88.0663	0.0862	0.10%
EURUSD	1.1649	1.1662	-0.0013	-0.11%
Global Equity Indices				
BSE Sensex	80718	80568	150	0.19%
Hang Seng Index	25059	25343	-285	-1.12%
Shanghai	3766	3814	-48	-1.25%
S&P 500 Index	6502	6448	54	0.83%
Dow Jones	45621	45271	350	0.77%
Nasdaq	23633	23415	218	0.93%
FTSE 500	9217	9178	39	0.42%
CAC Index	7699	7720	-21	-0.27%
DAX Index	23770	23595	176	0.74%

GLOBAL MARKET ROUND UP

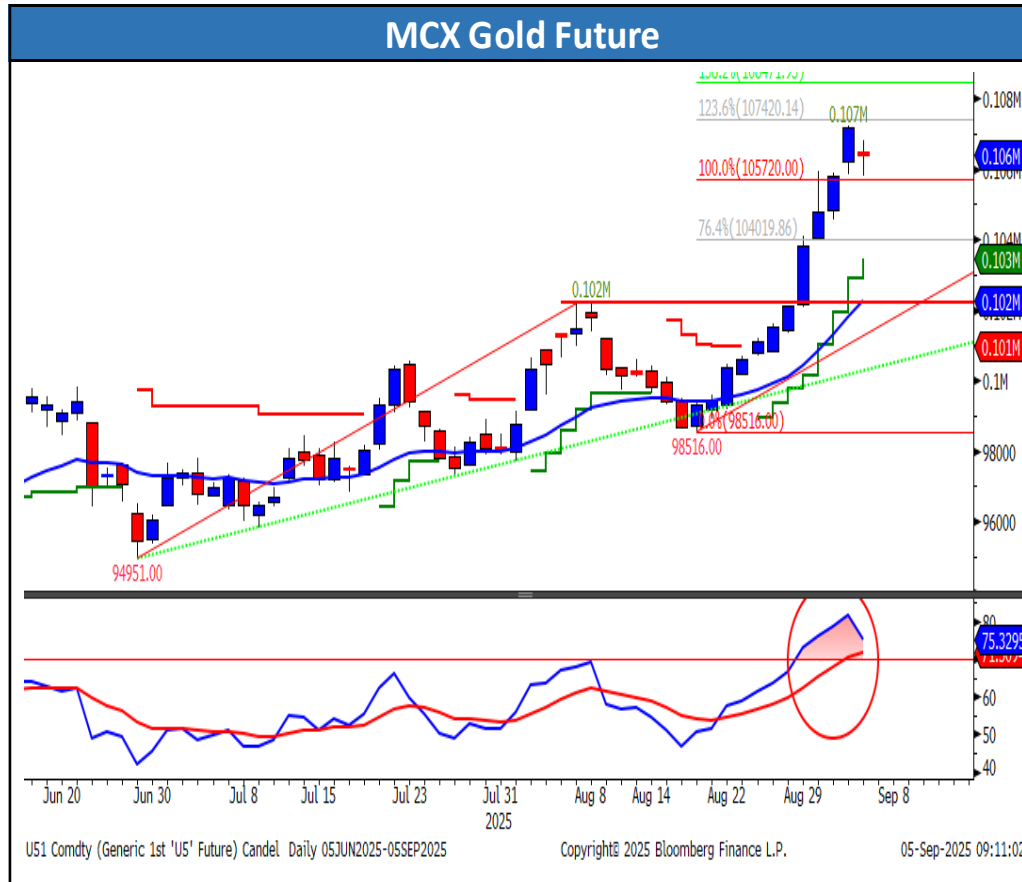
⇒ Bullion declined on Thursday as traders took profits after a nearly 5.0% rally over the past two weeks. The prices have entered overbought territory on both daily and weekly time frames, suggesting that a correction is anticipated. Additionally, investors appear to be cautious about the upcoming key U.S. jobs market data, which could influence the Federal Reserve's policy stance. A cautious approach also contributes to the pullback in gold prices from record highs.

⇒ US data releases from yesterday were largely mixed. The ADP employment change came in at 54K, falling short of the forecast of 68K, which was disappointing. In contrast, the ISM Services Index rebounded strongly from 50.10 in July to 52, marking the fastest expansion since February, as new orders surged the most since October 2024; however, employment has contracted for the third consecutive month. Initial jobless claims increased to 237K, reaching a two-month high and exceeding the median forecast of 230K, as hiring plans dropped to their lowest level for any August recorded. Attention has now shifted to today's nonfarm payrolls report for further insights into labor market momentum.

⇒ Crude oil fell for a third consecutive day, heading for a weekly decline as an OPEC+ meeting approach, which may result in the group approving another supply hike. On the other side, yesterday's U.S. government report indicated an increase in nationwide crude stockpiles, including a rise of 1.6 million barrels at the key storage hub in Cushing, Oklahoma, marking the largest increase since March.

⇒ Natural gas remains stable at the upper end of its range, amid mixed cues. Forecasts indicate warmer temperatures in the northern half of the U.S., which provides support, while the storage report released yesterday revealed inventories that were slightly higher than expected.

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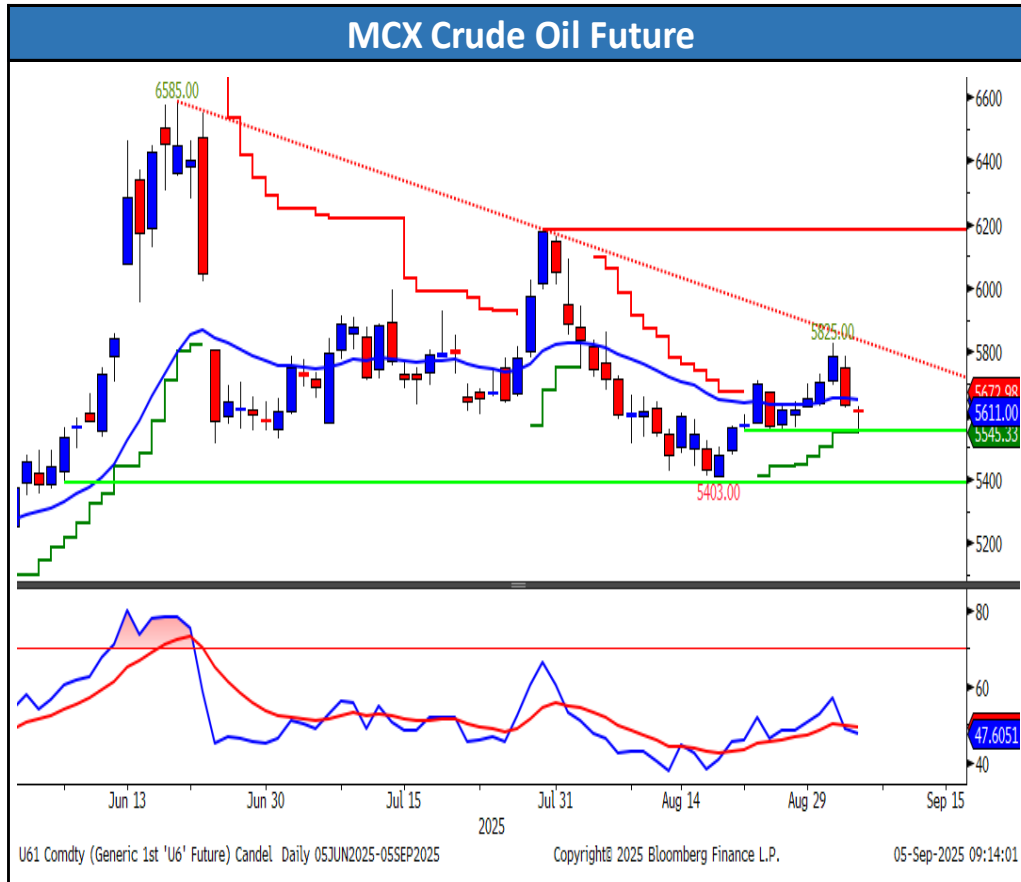


- **Trading Range:** 106050 to 107300
- **Intraday Trading Strategy:** Buy Gold Mini Oct Fut at 106450-106475 SL 105900 Target 107080/107300

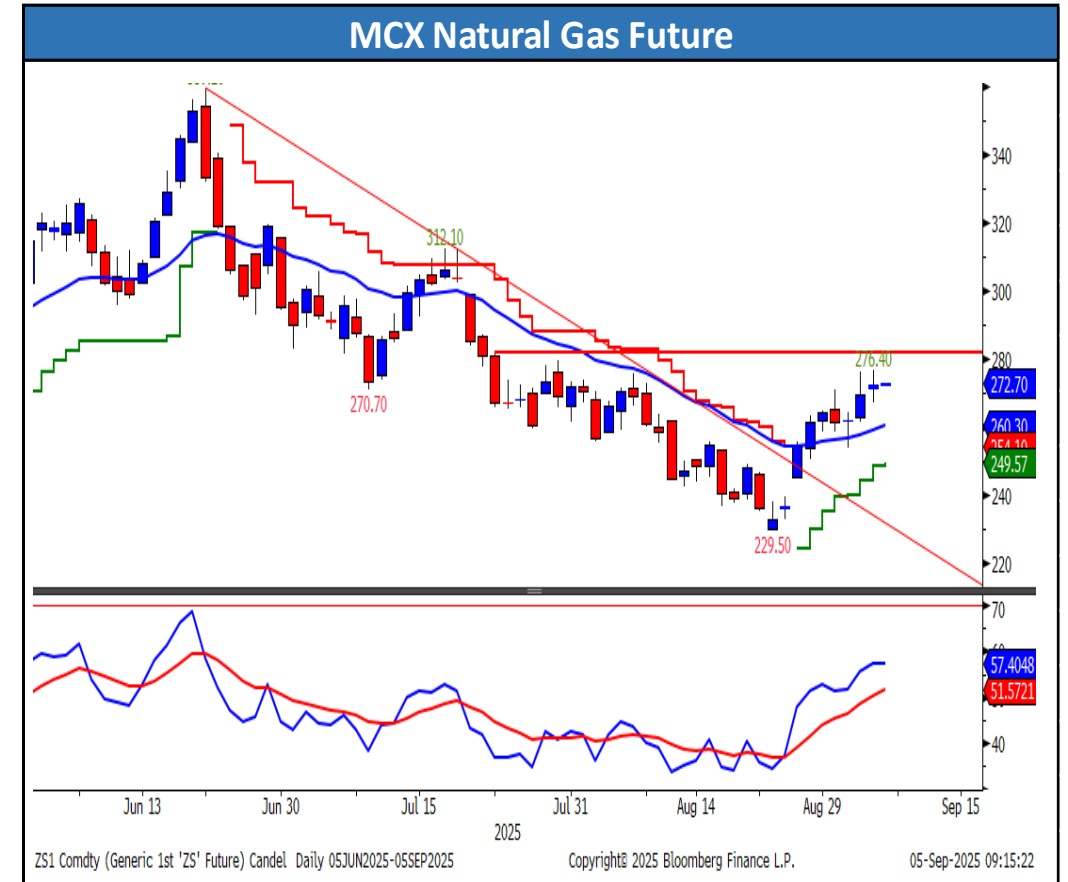


- **Trading Range:** 123400 to 126050
- **Intraday Trading Strategy:** Buy Silver Mini Nov Fut at 124025-124050 SL 123080 Target 125480/126050

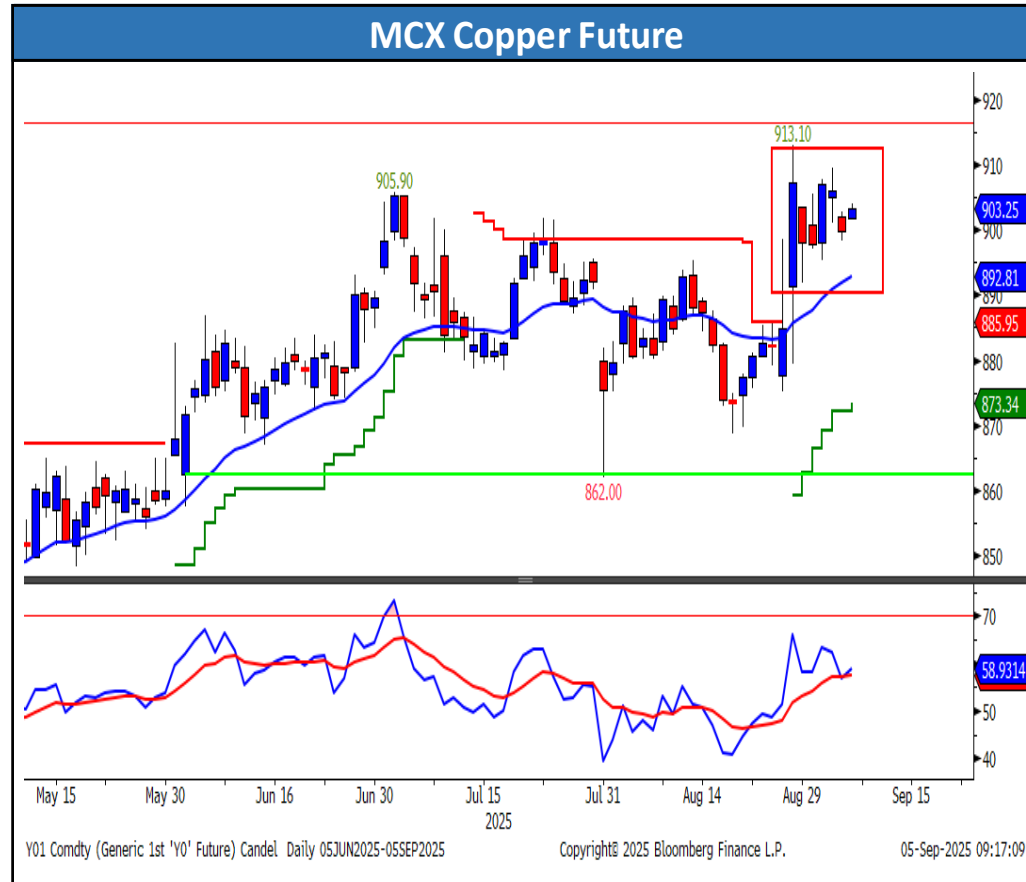
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- **Trading Range:** 5505 to 5725
- **Intraday Trading Strategy:** Sell Crude Oil Sep Fut at 5650 SL 5725 Target 5535/5480



- **Trading Range:** 265 to 280
- **Intraday Trading Strategy:** Buy Natural Gas Sep Fut at 269-270 SL 265.80 Target 277/280



- **Trading Range:** 894 to 912
- **Intraday Trading Strategy:** Buy Copper Sep Fut at 902 SL 895 Target 909.80/912



- **Trading Range:** 271 to 280
- **Intraday Trading Strategy:** Buy Zinc Sep Fut at 272.50-273.0 SL 269.80 Target 275.8/277

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	106347	104301	105324	105870	106893	107370	108393	99143	98319	63.3
Silver	122768	119850	121309	121976	123435	124227	125686	122352	116470	72.1
Crude Oil	5593	5421	5507	5559	5645	5679	5765	5665	5578	48.4
Natural Gas	272	253	263	267	277	281	291	268	259	53.7
Copper	900	892	896	898	902	905	909	903	893	57.1
Zinc	274	268	271	272	275	277	280	274	270	59.8
Lead	182	180	181	181	182	182	183	182	181	50.4
Aluminium	254	251	252	253	254	255	257	254	254	50.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	03-Oct-25	106500	106823	105800	106417	-0.73%	18078	-5%	9939	-13%
Silver	05-Sep-25	122358	123559	122100	122644	-0.67%	204	-27%	113	-51%
Crude Oil	19-Sep-25	5617	5627	5541	5611	-0.41%	11119	-4%	19685	-25%
Natural Gas	25-Sep-25	271	276	267	272	1.19%	21921	-9%	150891	-6%
Copper	30-Sep-25	902	903	898	900	-0.71%	6090	-8%	4112	-20%
Zinc	30-Sep-25	274	275	272	273	-0.71%	3672	-2%	1794	-36%
Lead	30-Sep-25	182	182	181	181	-0.19%	194	4%	193	-2%
Aluminium	30-Sep-25	254	255	253	253	-0.67%	3993	-3%	907	3%

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Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066
Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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